



## Automatic Consumer Loan Payment ACH Authorization

**Borrower(s) Name(s):** \_\_\_\_\_ & \_\_\_\_\_

**Meridian Bank Loan #:** \_\_\_\_\_  
(To be completed by Meridian Bank and will be provided on loan note at time of closing)

**Borrower's Automatic Payment Information**  
(Attach voided check or bank statement to identify account holder's name, address and full account number)

**Account Title:** \_\_\_\_\_ **Account #:** \_\_\_\_\_  
 Checking  Savings  Money Market

**Financial Institution:** \_\_\_\_\_ **Routing #:** \_\_\_\_\_

**Payment Amount:**  Home Equity Line of Credit – Interest Only  
 Home Equity Term Loan – Principal and Interest as stated in Loan Agreement

**Additional Monthly Principal Payments** (optional): \$ \_\_\_\_\_

**Terms and Conditions**

- If a payment date falls on a weekend or federal holiday, the automatic debit (withdrawal) to my account will be made on the last business day prior to the weekend or holiday.
- Notification will not be given for every scheduled debit from your account, but will be indicated on your account statement.
- The use of Automated Clearing House (ACH) transactions to pay my loan is governed by NACHA rules and U.S. law.
- I certify that there are no pending bankruptcy proceedings, nor have I received a bankruptcy discharge on the loan identified above.
- **IF A VOIDED CHECK OR BANK STATEMENT IS NOT ENCLOSED, AUTHORIZATION MAY BE RETURNED AND PROCESSING DELAYED.**
- Meridian Bank will attempt to withdraw your payment up to an additional two (2) times should the initial scheduled payment be rejected due to insufficient funds. Meridian Bank is not responsible for any resultant fees, penalties or late charges.
- Repeated returned payments may result in termination of this authorization.
- This authorization will not take effect until it is processed by Meridian Bank and accepted by your financial institution.
- This authorization remains in effect until Meridian Bank receives from you, in writing, notification to terminate in such a time and manner as to afford Meridian Bank and your financial institution named above a responsible time to act on it, or until maturity of the loan, whichever comes first. Notification of termination or changes should be sent to: Meridian Bank, Attn: Loan Servicing, 367 Eagleview Blvd, Exton, PA 19341. I further understand that Meridian Bank and/or my financial institution reserve the right to terminate this authorization at any time.

I/We hereby agree to the Terms and Conditions and authorize Meridian Bank to initiate Debit entries and, if necessary, entries and adjustments to correct any erroneous entries, from my/our account and financial institution listed above for the purpose of my/our monthly loan payment.

**Authorized Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Authorized Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_